

# Apoorva Leasing Finance and Investment Company Limited

AN ISO 9001 : 2008 CERTIFIED COMPANY

Regd. Office : 104-A, Single Storey, Ramesh Nagar, New Delhi - 110015  
CIN : L74899DL1983PLC016713 E-mail : apoorvaleasing@gmail.com

Date: 06<sup>th</sup> April, 2015

To,  
Department of Corporate Services  
Delhi Stock Exchange  
DSE House, 3/1,  
Asaf Ali Road,  
Delhi-110002

Sub- Corporate Governance Report under clause 49 of Listing Agreement for the quarter ended 31st March, 2015

Dear Sir,

With reference to Clause 49 of the Listing Agreement, please find herewith the enclosed Corporate Governance report for the quarter ended 31<sup>st</sup> March, 2015.

This is for your kind information and record please.

Thanking You,

Regards,

For and on behalf of  
Apoorva Leasing Finance and Investment Company Limited

  
Ms. Kashni Mahajan  
(Company Secretary)

M. No: A38786

Encl: a/a

CC: Ahmedabad Stock Exchange Ltd.  
Department of Corporate Services  
Kamdhenu Complex, Opp, Sahajanand College,  
Panjarapole, Ambawadi, Ahmedabad - 380001.

Annexure - XI to the Listing Agreement

Quarterly Compliance Report on Corporate Governance

Name of the Company : Apoorva Leasing Finance and Investment Company Limited  
Quarter ending on : 31.03.2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
D) Other provisions as to Board and Committees	49 (IID)	Yes	
E) Code of Conduct	49 (IIE)	Yes	Company has adopted new Code of Conduct on 12.01.2015
F) Whistle Blower Policy	49 (IIF)	Yes	Company has adopted Policy on Whistle Blower Mechanism on 12.01.2015
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	Company has reconstituted audit committee on 12.01.2015
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49(IV)	Yes	Company has reconstituted nomination and remuneration committee on 12.01.2015





<b>V. Subsidiary Companies</b>	49 (V)	N.A.	
<b>VI. Risk Management</b>	49 (VI)	Yes	Company has adopted risk management policy on 12.01.2015
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	Company has adopted a brief policy on related party transactions on 12.01.2015
<b>VIII. Disclosures</b>	49(VIII)		
(A) Related Party Transactions	49 (VIII A)	N.A	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	Company has appointed Ms. Kashni Mahajan as whole time company secretary and appointed Mr. Bharat Bhusan as Managing Director of the company 11.03.2015
(E) Shareholders	49 (VIII E)	Yes	
(F) Disclosure of resignation of directors	49 (VIII F)	N.A.	
(G) Disclosure of formal letter of appointment	49 (VIII G)	Yes	
(H) Disclosures in the Annual report	49 (VIII H)	Yes	
(I) Proceeds from public issues, rights, issue, preferential issues, etc	49 (VIII I)	N.A.	
<b>IX.CEO/CFO Certification</b>	49 (IX)	N.A.	Company has not appointed CEO/CFO
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	
<b>XI. Compliance</b>	49 (XI)	Yes	

**Note:**

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.



- 2) In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (IV A).
- 3) In the remarks column, reasons for non-compliance may be indicated. For example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as - "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

**For and on behalf of  
Apoorva Leasing Finance and Investment Company Limited**



**Ms. Kashni Mahajan  
(Company Secretary)  
Mem No: A38786**

For and on behalf of the Board of Directors, please find attached the annual report for the year ended 31st March, 2015.

The report is available on the website of the company.

Thanking you,

Sincerely,

For and on behalf of,

Apoorva Leasing Finance and Investment Company Limited

Ms. Kashni Mahajan  
(Company Secretary)  
M. No. 38786

Encl: 2/3

At Ahmedabad Stock Exchange Ltd.  
Department of Depository Services  
Sarabhai Complex, Opp. Sardar Vallabhbhai College,  
Vijapur, Ahmedabad - 380001.