

APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED

Corporate Office: C-1/9 First Floor, Sector – 31, Gautam Budh Nagar, Noida, 201301

CIN No. L74899DL1983PLC016713 Email : apoorvaleasing@gmail.com

PH # 0120 - 4372849

To

22nd February, 2021

The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code- 539545

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 regarding the email received from BSE for the non-compliance with the requirements pertaining to Composition of Board

It may please be noted that Bombay Stock Exchange (BSE) vide email dated 17th November, 2020 imposed a fine of Rs 3,42,200/- (including GST @18%) for quarter ended September 2020 for the Non compliance of Regulations 17(1) of Listing Regulations to be paid by the Company . In this context, the company was also further advised in the said email that subsequent action taken by Exchange be placed before the Board of Director in its next meeting for their comments.

In compliance therof, the said matter was discussed by the Board of Directors in their meeting held on 22nd February, 2021. After discussion in detail, the Board took note of following:

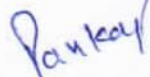
1. The Board noted that Company has corrected its Composition in the Board Meeting held on 28th August, 2020 wherein Mr. Antriksh Singh, (DIN: 07499360) (Executive Non Independent Director) and Mr. Akhil Kumar Upadhyay (DIN: 06516650) (Independent Director), have been appointed as Directors of the Company.
2. Further, the Board noted that the Company has submitted its detailed reply to BSE mentioning all the material facts related to the matter and have requested BSE to drop the same.
3. Further, the Board noted that Bombay Stock Exchange (BSE) vide email dated 16th February, 2021 waived the fines levied for June, 2020 and September, 2020 for non-compliance with the requirements pertaining to composition of Board.

Kindly take this information in record and oblige.

Thanking You,

Yours Faithfully,

For Apoorva Leasing Finance & Investment Company Limited



Pankaj Mishra
Company Secretary & Compliance Officer

