

APOORVA LEASING FINANCE & INVESTMENT CO. LTD.

Corporate Office: C-1/9 First Floor, Sector – 31, Gautam Budh Nagar, Noida, 201301

CIN No. L74899DL1983PLC016713 Email : apoorvaleasing@gmail.com

PH # 0120 - 4372849

16th August, 2019

To

The Department of Corporate Services,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Scrip Code- 539545

Dear Sir/Madam,

Sub: Intimation of Publication of Un -Audited Financial Results for the quarter ended 30th June, 2019

Pursuant to Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of newspaper publication of Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2019 as published in the "The Jansatta" Hindi and "Financial Express" as English edition dated 15th August, 2019

This is for your information and record.

Thanking You,

Yours Faithfully,

For **Apoorva Leasing Finance & Investment Company Limited**

Pankaj

Pankaj Mishra

Company Secretary & Compliance Officer

Encl: as above



UNITED BREWERIES LIMITED

Registered office: UB Tower, UB City, No. 24, Vittal Mallya Road, Bengaluru - 560001
Phone: +91-80-4565000. Fax: +91-80-22211964, 2229488

CIN: L36999KA1999PLC025195 Email: ubinvestor@ubmail.com Website: www.unitedbreweries.com
Rs. in Lakhs

Statement of Unaudited Consolidated results for the quarter ended June 30, 2019

Particulars	Quarter ended			Year ended
	June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
	Unaudited*	Unaudited*	Unaudited*	Audited
1 Income				
(a) Income from operations(gross of excise duty) (refer Note 10)	4,70,842	3,45,973	4,15,860	1,413,982
(b) Other income	325	1,076	1,557	3,201
Total income from operations	4,71,167	3,47,049	4,17,417	1,417,183
2 Expenses				
(a) Cost of materials consumed	97,293	78,343	88,651	2,91,731
(b) Purchase of stock-in-trade	4,742	4,764	3,132	16,477
(c) changes in inventories of finished goods, work-in-progress and stock-in-trade	(569)	(2,720)	(6,409)	(7,442)
(d) Excise duty on sale of goods	2,65,867	1,82,928	2,29,199	7,66,439
(e) Employee benefits expense	12,433	12,448	10,805	44,843
(f) Finance Costs	768	1,178	922	3,120
(g) Depreciation and amortisation expense	6,922	6,394	6,372	25,986
(h) Other expenses	58,169	52,972	50,400	1,88,098
Total expenses	4,45,625	3,36,307	3,83,072	13,29,252
3 Profit before tax	25,542	10,742	34,345	87,931
4 Tax expenses				
(a) Current tax	9,864	3,291	12,536	32,261
(b) Deferred tax credit	(791)	855	(106)	(661)
Total tax expenses	9,073	3,855	12,430	31,600
5 Profit for the period/year	16,469	6,887	22,239	56,331
6 Other comprehensive income (OCI)				
(a) Items that will not be reclassified to profit or loss in subsequent periods				
Re-measurement (losses)/gains on defined benefit plans	(43)	(48)	113	(293)
Income tax effect on above	15	16	(39)	102
(b) Items that will be reclassified to profit or loss in subsequent periods				
Net movement in cash flow hedges	-	229	25	261
Income tax effect on above	-	(74)	(9)	(85)
Total other comprehensive income, net of taxes	16,441	7,010	22,329	56,316
7 Total comprehensive income	16,441	7,010	22,329	56,316
8 Profit for the period/year attributable to:				
Equity shareholders of the Parent	16,462	6,841	22,216	56,294
Non-controlling interest	7	46	23	37
	16,469	6,887	22,239	56,331
9 Total comprehensive income for the period/year attributable to:				
Equity shareholders of the Parent	16,434	6,964	22,306	56,279
Non-controlling interest	7	46	23	37
	16,441	7,010	22,329	56,316
10. Paid up equity share capital(Face value of Re. 1 each)	2,644	2,644	2,644	2,644
11. Other equity				3,15,733
12 Earnings per equity share in Rs. (nominal value per share Re.1)**				
(a) Basic	6.23	2.59	8.41	21.30
(b) Diluted	6.23	2.59	8.41	21.30

** Not annualised for quarters

NOTES:

- The consolidated financial results for the quarter ended June 30, 2019 of United Breweries Limited ("the Company"), its subsidiary (together referred to as "the Group") and its associate have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2019 and have been subjected to limited review by the statutory auditors of the Company. The consolidated financial results does not include the Company's share of net profit/loss in respect of Kingfisher Bengal Footbal Team Private Limited, an associate, which is considered as not material to the Group. The consolidated figures for the last quarter ended March 31, 2019 and the corresponding quarter ended June 30, 2018 as reported in the consolidated Ind AS financial results have been approved by the Company's Board of Directors, but have not been subjected to limited review by the statutory auditors of the Company.
 - The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and SEBI Circular No. CIR/CFD/CMD/144/2019 dated March 29, 2019.
 - As per Ind AS 108, operating segment is a component of the Company that engages in business activities, whose operating results are regularly reviewed by the Company's Chief Operating Decision Maker ("CODM") to make decisions about resources to be allocated to the segment and assess its performance; and for which discrete financial information is available. Accordingly, the Company has identified its operating segments, as below:
 - Beer - This segment includes manufacture, purchase and sale of beer including licensing of brands
 - Non-alcoholic beverages - This segment includes manufacture, purchase and sale of non-alcoholic beverages

Considering the seasonality of the business, the revenue and profits do not accrue evenly over the year in respect of aforesaid operating segments. The Company's CODM does not review assets and liabilities for each operating segment separately, hence segment disclosures relating to total assets and liabilities have not been furnished.
 - Effective April 1, 2019, the Company has adopted Ind AS 116 on Leases which replaces Ind AS 17 on Leases, including appendices thereto. Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model similar to the accounting for finance leases under Ind AS 17. The Company has used the modified retrospective approach for transition to Ind AS 116 and consequently comparatives for previous period / year have not been restated. This has resulted in recognition of right-of-use assets and corresponding lease liabilities of Rs. 2,060 Lakhs as at April 1, 2019. Right-of-use assets are depreciated over the lower of useful life of the asset or the lease term and interest on lease liabilities is recognized under finance costs. The net impact of adopting this standard on the financial results and earnings per share is not material.
 - On October 10, 2018, certain officials from the Competition Commission of India ("CCI") had visited the Company for their investigation in relation to allegations of price-fixation and performed search of the premises and conducted inquiries with certain officials of the Company at its registered office. Pursuant to this, the Company has made requisite filings and also certain officials of the Company have appeared before the aforesaid authorities. The Company has not received any demand order in respect of this matter and the investigation is ongoing, hence it is not practicable to state an estimate of its financial effect, if any. Management, along-with its legal advisors, are in the continuous process of evaluating this matter and believe that there are mitigating circumstances to counter presumptions made against the Company by the CCI as contained in the Competition Act, 2002.
 - The Supreme Court of India in a judgment on Provident Fund dated February 28, 2019 addressed the principle for determining salary components that form part of Basic Salary for individuals below a prescribed threshold. The Company determined that they had not previously included such components in Basic Salary for such individuals. It is however unclear as to whether the clarified definition of Basic Salary would be applicable prospectively or retrospectively. The Company has made a provision on a prospective basis from the date of the Supreme Court order and is in the process of obtaining clarity on the judgment as well as determining the impact of any retrospective adjustment, if applicable.
 - The Bihar State Government ("the Government") vide its notification dated April 5, 2016 had imposed ban on trade and consumption of foreign liquor in the State of Bihar. The Company had filed a writ petition with the High Court at Patna, requesting remedies and compensation for losses incurred on account of such abrupt notification, against which the Government preferred a special leave petition before the Supreme Court of India. Further, the Government did not renew brewery licenses for the financial year 2017-18 onwards and consequently the Company discontinued production of beer at Bihar and all its inventories lying with Bihar State Beverages Corporation Limited (BSBCL) were drained / destroyed. The matter is currently pending before the Supreme Court for final conclusion.
 - The financial impact on current assets arising from aforesaid matter was fully provided for. Also, during the financial year 2018-19, the Company commenced manufacture of non-alcoholic beverages at its existing manufacturing facility at Bihar using its existing property, plant and equipment at Bihar which has carrying value of Rs.19,100 Lakhs as at June 30, 2019. Management believes that the carrying amount of these property, plant and equipment do not exceed their recoverable amount and accordingly no provision has been considered necessary by the management in this regard.
 - The Company received emails from certain persons raising allegations in relation to the Company's export business including the services of an export management service provider. The Company's preliminary view is that the transactions have been undertaken as per approved policies and there is no financial impact on the Company. However, management is conducting a detailed investigation in this matter which is currently in progress and would take necessary action.
 - During the year ended March 31, 2019, the Company had received e-mails / letter whereby allegations were raised against an employee of the Company relating to his involvement in certain irregularities in the procurement of packing materials from certain select vendors. Based on an initial inquiry on this matter, the service of the said employee was terminated. The Company is conducting a detailed investigation on this matter which is currently in progress. Management is of the view that although the actual financial impact, if any, which may arise from this matter can be ascertained only after completion of the investigation, the amount involved is not expected to be material, considering the profitability of the Company.
 - Revenue from operations for the quarters ended June 30, 2019 and June 30, 2018 is disclosed for reversals in variable considerations of Rs. 789 Lakhs, Rs. 1,806 Lakhs and Rs. 1,382 Lakhs, respectively, and that for the year ended March 31, 2019 is adjusted for such reversals of Rs. 2,091 Lakhs (excluding the amounts accrued and reversed within the said year).
 - The Company had received an order dated September 30, 2015 from the Debt Recovery Tribunal, Karnataka, Bangalore (DRT), whereby the Company has been directed not to pay/release amounts that may be payable with respect to shares in the Company held by an erstwhile director (including his joint holdings) and United Breweries (Holdings) Limited, limited to its prior permission. Accordingly, the Company has withheld payment of Rs. 918 Lakhs (net of payment of Rs. 784 Lakhs to the official liquidator of United Breweries (Holdings) Limited) relating to dividend on aforesaid shares. The Company would also withhold payment of proposed dividend for year ended March 31, 2019 on aforesaid shares, which is subject to approval by the shareholders at the ensuing annual general meeting.
- Further, the Company had received various orders from tax and provident fund authorities prohibiting the Company from making any payment to an erstwhile director of the Company. The Company has accordingly withheld payment of Rs. 45 Lakhs (net of TDS), relating to director commission and sitting fees payable to the aforesaid erstwhile director.

By the authority of the Board,
Sd/-
Shekhar Ramamurthy
Managing Director

Place: Mumbai
Date: August 13, 2019

Imran Khan vows to raise J&K issue at every forum, questions world community's silence

PRESS TRUST OF INDIA
Islamabad, August 14

PAKISTAN PRIME MINISTER Imran Khan on Wednesday vowed to become the voice of Kashmir and raise the issue at every global forum, including the United Nations, as he questioned the silence of the international community on the tense situation in the region.

Addressing a special session of Pakistan-occupied Kashmiri in (PoK) Legislative Assembly in

Muzaffarabad, Khan said that if a war breaks out between Pakistan and India, the world community will be responsible. Khan, who was in Muzaffarabad to observe Pakistan's Independence Day in solidarity with the Kashmiris after India revoked the special status of J&K, termed the Indian move as a "strategic blunder".

Prime Minister Narendra Modi has "committed a strategic blunder, he has played his last card. It will cost a lot to Modi and his BJP. Because

they have internationalised the issue of Kashmir," Khan said. "The world's eye is on Kashmir and on Pakistan...I will be the ambassador who raises Kashmir's voice at every international forum," he said.

Prime Minister Modi has defended the scrapping of J&K's special status as a historic step to usher in a "new era". He said Article 370 has yielded nothing but separatism, corruption, family rule and was used by Pakistan as a tool to spread terror in the border state.

APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED

CIN : L74899DL1983PLC016713; Ph. No: 0120-4372849 E-mail : apoorvaleasing@gmail.com;
Website: www.apoorvaleasingfinance.com;
Regd. Off: 13/331, Geeta Colony, Third Floor, Delhi-110031
Corp. Off: C-1/9, Sec-31, Noida, Uttar Pradesh-201301

Extract of Standalone and consolidated Financial Results for the Quarter and year ended on 30th June, 2019

Particulars	Standalone			Consolidated	
	Quarter Ended on 30.06.2019	Quarter Ended on 31.03.2019	Year Ended on 31.03.2019	Quarter Ended on 30.06.2019	Year Ended on 31.03.2019
	Unaudited	Audited	Audited	Unaudited	Audited
Total Income from Operations (net)					
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	209.34	115.48	655.56	209.83	653.91
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	209.34	115.48	655.56	209.83	653.91
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	151.10	82.42	472.26	151.46	474.84
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	164.51	116.26	513.09	165.43	517.23
Paid-up equity share capital [Face value Rs. 10 per share]	1,997.49	1,997.49	1,997.49	1,997.49	1,997.49
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	10,672.07	-	11,179.96
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -					
Basic:	0.76	0.41	2.36	0.76	2.38
Diluted:	0.76	0.41	2.36	0.76	2.38

Notes:

- The above is an extract of the detailed format of the Standalone Financial Results for the Quarter and year ended on 30th June, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and consolidated Financial Results for the three months ended on 30th June, 2019 are available on the Stock Exchange website www.bseindia.in and the Company's website www.apoorvaleasingfinance.com.
- # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.
- This is the first year of quarterly consolidation of accounts. Hence only 1st quarter figure has been shown of current financial year with Last year yearly consolidated data.

For Apoorva Leasing Finance and Investment Company Limited

Sd/-

Atul Singh Tyagi

Managing Director

DIN: 01335008

Dated: 14th August 2019

Place: Delhi

Sr. No.	Particulars	Quarter Ended			
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations(Net)	4,208.13	4,933.69	4,816.77	19,814.81
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	-166.35	102.50	-98.28	94.16
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	-166.35	102.50	-98.28	94.16
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	-159.77	59.68	-44.69	98.85
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	-165.01	73.37	-42.02	104.52
6	Equity Share Capital	1,000.00	1,000.00	1,000.00	1,000.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	-	7,152.02
8	Earnings Per Share (EPS)(of ₹ 10/- each)*				
(a)	Basic	(1.60)	0.60	(0.45)	0.99
(b)	Diluted	(1.60)	0.60	(0.45)	0.99
	* Not annualised				

Notes:-

- The above is an extract of the detailed format of the Financial Results for the Quarter ended June 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the Stock Exchange website, www.bseindia.com and www.nseindia.com and on the Company's website, www.orientpressltd.com
- The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2019.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Previous period / year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.

On behalf of the Board of Directors
For Orient Press Limited
Sd/-
R.V. Maheshwari
Chairman & Managing Director
DIN : 00250378

Date : August 14, 2019
Place : Mumbai

segment information (also refer Note 3)

Particulars	Quarter ended			Year ended
	June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
	Unaudited*	Unaudited*	Unaudited*	Audited
1. Segment revenue				
Beer	470,292	345,471	415,860	14,13,174
Non-alcoholic beverages	550	502	-	808
Total revenue	470,842	345,973	415,860	14,13,982
2. Segment results				
Beer	35,223	19,906	33,710	106,597
Non-alcoholic beverages	(2,019)	(827)	-	(2,298)
Total segment results	33,204	19,079	33,710	104,299
Other income	325	1,076	1,557	3,201
Finance costs	(768)	(1,178)	(922)	(3,120)
Other unallocable expenses	(7,219)	(8,235)	-	(16,449)
Profit before tax	25,542	10,742	34,345	87,931

*Refer Note 1

See accompanying notes to the consolidated financial results

