

**APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED**

Corporate Office: C-1/9 First Floor, Sector - 31, Gautam Budh Nagar, Noida, 201301

CIN No. L74899DL1983PLC016713 Email : [apoorvaleasing@gmail.com](mailto:apoorvaleasing@gmail.com)

PH # 0120 -4372849

To

29<sup>th</sup> August, 2020

The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Scrip Code- 539545

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 regarding the email received from BSE for the non-compliance with the requirements pertaining to Composition of Board**

It may please be noted that Bombay Stock Exchange (BSE) vide email dated 20<sup>th</sup> August, 2020 imposed a fine of Rs 5,36,900/- (including GST @18%) for the Non compliance of Regulations 17(1) of Listing Regulations to be paid by the Company .

Accordingly, the said matter was discussed by the Board of Directors in their meeting held on 28<sup>th</sup> August, 2020 wherein Mr. Antriksh Singh, (DIN: 07499360) (Executive Non Independent Director) and Mr. Akhil Kumar Upadhyay (DIN: 06516650) (Independent Director), has been appointed as an Additional Director of the Company w.e.f. 28<sup>th</sup> August, 2020 thus requesting the Exchange to waive the said fine levied because it was beyond the control of the Company due to outbreak of COVID-19 pandemic.

We would like to state that Company was in talks with competent individual to appoint them in Board of Directors right since the start of calendar year. We had also planned to show our working and office to those proposed Directors before 1st April, 2020 i.e. when we had planned to appoint them from. However little later there was this unprecedented outbreak of COVID-19 pandemic all over the world and needful visit and subsequent appointment could not take place. Due to this, unfortunately the proposed Directors, with whom we were in negotiation with, were not willing to venture out and see our operations and office and hence unfortunately in spite of all our good intentions, we were not able to appoint the Directors as per SEBI (LODR) Regulations in the previous Board Meeting. Company has corrected its Composition in the Board Meeting held on 28<sup>th</sup> August, 2020.

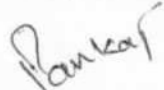
Solicit your kind cooperation in the said matter and humbly request your goodself to kindly waive the fine imposed on the Company

Kindly take this information in record and oblige.

Thanking You,

Yours Faithfully,

For Apoorva Leasing Finance & Investment Company Limited



Pankaj Mishra  
Company Secretary & Compliance Officer

